



## Press release

# OMV strengthens long-term resilience with Group-wide program

- **OMV Strategy 2030 drives strong progress with significant milestones delivered across Chemicals, Fuels and Energy business segments**
- **OMV fully committed to its core businesses and innovation capabilities to bolster competitiveness**
- **Set to future-proof its business, OMV conducts Group-wide review to streamline operations and portfolio, increase flexibility and enhance long-term resilience amid volatile market environment**
- **Aiming to increase competitiveness with efficiency measures including a Group-wide cost target of EUR 400 mn by the end of 2027**
- **Stronger focus on customer experience and higher standardization through technologies, e.g. AI, digitalization and automation**
- **The strengthened Global Business Services (GBS) organization to be a step-change in its organizational set-up**
- **Ongoing negotiation with employee representatives on currently estimated potential mid-three digits labor impact in Austria**

Vienna, September 12, 2025 – OMV today announced ongoing Group-wide efforts to strengthen its organizational resilience amid current commercial, economical and geopolitical environments. OMV remains fully committed to delivering on its Strategy 2030, aimed at reaping the benefits of its integrated business model across the cyclical businesses in chemicals, fuels and energy.

**Alfred Stern, Chairman of the Executive Board and Chief Executive Officer:** “Future-proofing our business and strengthening our competitiveness are key to continuing to seamlessly serve all our customers and stakeholders. Amid a challenging market and volatile geopolitical environment, we are setting us up for long-term resilience and successfully delivering on our strategy. In this context, the Executive Board of OMV Group has initiated a comprehensive review of our portfolio, strategic priority areas and efficiency measures across the entire Group, resulting in a combination of future-oriented measures. Details regarding any potential impact on our workforce will be discussed and agreed in a dialogue with our employee representatives and be announced in due time.”

The subject efficiency improvement program is set to take a holistic view on all ongoing efficiency initiatives within the OMV Group, with their respective focus areas and varying timelines. One of the key principles is to future-proof its business, by increasing the focus and prioritizing business activities on value-adding areas for investment. Secondly, this initiative focuses on developing simplified processes to increase the agility and flexibility of the organization. This shall include, for example, increased standardization of activities and additional deployment of technologies, such as AI, digital



tools and automation. Ultimately, these measures are aimed at significantly improving the customer experience at the respective touchpoints.

With a view to achieve higher simplification and standardization of recurring activities, the planned strengthening of a GBS organization shall represent a key lever in achieving its efficiency ambitions. It is also set to provide enhanced access to talent as well as rapid scalability via global resourcing possibilities. This long-term oriented approach shall be built on an end-to-end process ownership, standardization and accelerated trajectory of digitalization of the company's activities.

As a part of its overall measures, a cost savings potential of EUR 400 million by the end of 2027 has been identified, contributing positively to the delivery of the EUR 500 million operating cashflow improvement, previously announced at OMV's Capital Markets Day in June 2024. Furthermore, the negotiations with the respective employee representatives have been initiated with regards to a potential labor impact in Austria, which is currently estimated to be in the region of mid three-digits.

Further details will be announced in due time.

### About OMV Aktiengesellschaft

It is our purpose to re-invent essentials for sustainable living. OMV is transitioning to become an integrated sustainable chemicals, fuels and energy company with a focus on circular economy solutions. By gradually switching over to the low carbon business, OMV is striving to achieve net zero by 2050 at the latest. In 2024, the company generated revenues of 34 billion euros with a diverse and talented workforce of around 23,600 employees worldwide. OMV shares are traded on the Vienna Stock Exchange (OMV) and in the US on OTCQX (OMVKY, OMVJF). For more information, please visit [www.omv.com](https://www.omv.com).

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